



**Economic Development Authority
for Albemarle County, Virginia**

**RESOLUTION APPROVING LOCAL MATCH SUPPORT FOR THE
CVILLEBIOHUB “GO VIRGINIA TALENT PATHWAYS INITIATIVE (TPI)”
IMPLEMENTATION GRANT**

WHEREAS, CvilleBioHub is an independent nonprofit 501(c)(3) organization founded in 2016 with a mission to accelerate the biotechnology industry in Central Virginia through engagement, resourcing, and education; and

WHEREAS, in 2025, the Economic Development Authority for Albemarle County Virginia (“EDA”) supported CvilleBioHub’s “BioBridge: Development Talent to Tomorrow’s Breakthroughs” application to the GO Virginia Talent Pathways Initiative (TPI) for a planning grant enabling a data-driven regional analysis aimed at strengthening workforce development in the biotech and life science sector; and

WHEREAS, the data indicates that the sector is rapidly growing, with strong wage and job growth, and

WHEREAS, the data also indicates that the sector faces significant challenges in recruiting and retention; and

WHEREAS, the analysis identified four priorities: strengthening talent pipelines, addressing specialized workforce needs, improving regional coordination, and promoting a unified bioscience identity, and

WHEREAS, CvilleBioHub is seeking a Grant from Go Virginia TPI, with a local match request of \$50,000, comprising \$25,000 in 2026 and \$25,000 in 2027, and County staff recommends EDA support for this application because it advances Strategy 2.3, which emphasizes leveraging CvilleBioHub to lead a coordinated life sciences workforce and sector partnership;

NOW, THEREFORE, BE IT RESOLVED, by the Economic Development Authority for Albemarle County, Virginia, that:

1. Approval of Local Match (Contingent): The EDA hereby approves a local match grant not to exceed Fifty Thousand United States Dollars (\$50,000.00) from the Economic Development Opportunity Fund (EOF), contingent upon the award of a GO Virginia Talent Pathway Initiative to the CvilleBioHub. Such grant shall be paid with the first \$25,000 paid in 2026 and the remaining \$25,000 paid in 2027.



2. Purpose of Funds: Grant funds will be used for eligible costs related to strengthening entrepreneurship, expanding industry capacity, and fostering innovation within the Life Sciences sector.
3. Performance & Reporting: As a condition of funding, CvilleBioHub must (a) provide documentation of the GO Virginia Talent Pathway Initiative Award (b) execute a grant agreement with the EDA, (c) submit periodic performance reports (at least annually for two years) detailing outputs and outcomes that match what must be provided to the TPI Grant as required by the grant agreement.
4. Disbursement: Disbursement of grant funds may occur only after (a) receipt by EDA staff of the GO Virginia TPI award, (b) execution of a grant agreement satisfactory to EDA counsel, and (c) evidence of eligible expenditures.
5. Compliance: The project and expenditure of EDA funds must comply with applicable federal, state, and local laws and regulations, including Virginia public procurement and GO Virginia TPI requirements, and will be administered in accordance with EDA policies.
6. Clawback/Remedies: The grant agreement will include customary provisions for recapture or reimbursement if funding is not awarded, the project scope materially changes without EDA approval or performance and reporting obligations are not met.
7. Authorization: The Chair and/or Assistant Secretary of the EDA are authorized to take all actions, execute all documents, and make such modifications not materially adverse to the EDA as may be necessary or desirable to carry out the intent of this Resolution.
8. Effective Date: This Resolution will be effective immediately upon adoption.

I, Emily Kilroy, do hereby certify that the foregoing writing is the Resolution duly adopted by the Economic Development Authority for the County of Albemarle, Virginia, by a vote of _ to _ as recorded below, at a meeting held on July 21, 2026.

Emily Kilroy
Assistant Secretary

Yes No

Dir. Long



Dir. Hood _____

Dir. Johnson _____

Dir. Storm _____

Dir. Friedman _____

Dir. Mechnick _____

Dir. Cox _____